

New York State YMCA Youth And Government

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FOR YOUTH DEVELOPMENT® FOR HEALTHY LIVING FOR SOCIAL RESPONSIBILITY

Bill #:AF-02 Committee Assignment: Assembly Freedom 1

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An Act To Add § 282-d to New York Tax Law to create a fund to research carbon neutral through SUNY schools by marginally increasing nonagricultural gasoline and diesel fuel tax.

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The People of the State of New York, represented in the Senate and Assembly do enact as follows:

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Purpose Advance New York State towards a greener economy and society by building a foundation for carbon neutral fuels in an effort to lower the carbon emission rate from vehicles and utilize the remainder.

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Summary of Provisions

- 15 Section 1
- Definitions: 16
- 17 Carbon neutral fuels: Synthetic hydrocarbons which convert carbon dioxide into the
- building block for sustainable liquid fuels. 18
- 19 Section 2
- 20 § 282-d. Tax on nonagricultural motor and diesel fuel. In addition to the taxes
- imposed by sections two hundred eighty-two-a, two hundred eighty-two-b, and two 21
- 22 hundred and eighty-two-c of this chapter, a like tax shall be imposed at the rate of
- 23 three cents per gallon. The revenue generated from this tax would be placed into a
- trust to fund the creation of research centers for carbon neutral fuels through the 24
- 25 SUNY school system.

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<u>Justification</u> Carbon emissions comprise over 80 percent of Earth's greenhouse gasses. This buildup results in climate change and causes extreme weather, which costs billions of damage to New York State annually. Carbon neutral fuels are an efficient way to reduce carbon emissions and remove existing amounts in the atmosphere. It has not been extensively implemented because funding for in depth research has not been raised. This simple 3 cent tax would build a fund to create research centers through SUNY schools, which already do quite a bit of research in science and other related fields. The tax would be small enough to be insignificant to taxpayers, but large enough to create a substantial fund within a few years. Carbon neutral fuels would open up more job opportunities and create a flourishing

new science career path. Additionally, although the tax increase is very small, it



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may be an incentive to practice cleaner transportation methods, such as carpooling and public transport.

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<u>Fiscal Implications</u> The bill would impose a 3 cent tax to nonagricultural commercial and diesel fuel. This would be a very small increase, so taxpayers wouldn't be burdened, but it would serve as an incentive to conserve energy. Any impact on the taxpayer would be negated several times over due to the money saved from a more sustainable society.

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Environmental Implications Research and future implementation of carbon neutral fuels in New York State will reduce carbon emissions and remove existing carbon from the atmosphere. This will slow the deterioration of the ozone layer as well as global warming.

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Effective Date The most recent fiscal year following the passage of this bill.