



**ALLIANCE OF NEW YORK STATE YMCAs
YOUTH AND GOVERNMENT
Legislative Bill**

Bill # 1

**Referred to Committee:
1**

Authors:

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Action on the Bill

Assembly

Senate

___ Passed

___ Passed

___ Defeated

___ Defeated

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AN ACT TO: Change star credit to star exemption.

**The People of the State of New York, represented in the
Senate and Assembly do enact as follows:**

Purpose

The purpose of this bill is to change star credit to star exemption.

Summary of Provisions

Section 1: Definitions

When referring to economy we mean New York state economy.

Section 2:

We want to change Real Property Tax bill number 425, section 16 in reference to the changes implemented in 2017 which changed the exemption to a credit. The town clerk will handle the applications.

Justification

By bringing back STAR exemption (school tax assistance relief) in New York State, people will have the money taken out of their taxes rather than having to pay up front. In 2017, this relief program turned into STAR credit, which meant that people had to pay up front, then wait for the check their tax return the following year. This will help the people by making houses more affordable, because they don't have to gather a large sum of money as big as they normally would have to. By replacing STAR credit with STAR exemption, we are helping the economy because they will have more money in their pockets to spend, which will help corporations. Also, more people will move to New York because houses are more affordable so more people can afford the houses in New York State, so population will grow in New York. According to Tax Foundation we are ranked 47 overall in the U.S in property tax.

Fiscal Implications

This bill will have a minimal impact on tax payer and or NY budget. This simply requires that New York State will pay up front and not later.

Effective Date

This bill will go into effect in January of 2019.

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